

Limited Review Report

To
The Board of Director
Niraj Ispat Industries Limited
5140/41/34 Choudhry Markr Gali Patli wali,
Sadar Bazar, New Delhi-110006

We have reviewed the accompanying statement of unaudited financial results of Niraj Ispat Industries Limited for the period ended 30.09.2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

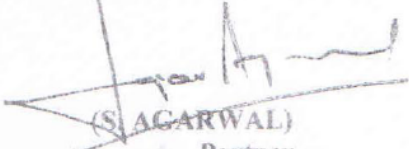
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ghaziabad
Date : 12.11.2013

for **SANJEEV ANAND & ASSOCIATES**
Chartered Accountants




(S. AGARWAL)
Partner
Membership No.072907
Firm Regn: 007171C

NIRAJ ISPAT INDUSTRIES LIMITED

Regd. Off.: 3, 5140/41/34 CHOUDHRY MARKR GALI PATLIWALI, SADAR BAZAR, DELHI-110006

Email ID: sanjeevgzb@gmail.com

CIN: L27106DL1985PLC021811

Unaudited Financial Results for the Quarter Ended 30TH SEPTEMBER, 2013

Amount in Rs.

S. NO.	Particulars	3 Months Ended (30/09/2013)	Previous 3 Months Ended (30/06/2013)	3 Months Ended (30/09/2012)	6 months ended 30/09/2013	Corresponding 6 Months Ended in the previous year (30/09/2012)	Year to date figures for the current year ended (31/03/2013)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	14402995	14412995	10,294,195.00	28815990	20568390	41136783
	(b) Other Operating Income	926374	931374	912,910.00	1857748	1815820	3631639
	Total Income	15329369	15344369	11207105	30673738	22384210	44768422
2	Expenditure						
	a. Increase/decrease in stock in trade and work in progress	1496210	1506210	1,699,212.00	3002420	3378424	6756851
	b. Consumption of raw materials	8513885	8518885	4,839,212.00	17032770	9668424	19336849
	c. Purchase of traded goods/ Securities	0	0	-	0	0	0
	d. Employees benefit expenses	530093	532093	434,097.00	1062186	860194	1720388
	e. Depreciation and amortization	907954	909954	946,084.00	1817908	1884168	3768338
	f. Payment to auditor	0	0	-	0	0	18000
	g. misc expenses	7146	8146	5,558.00	15292	7116	14235
	h. member and subscription	0	0	-	0	0	0
	i. Finance cost	901687	902687	1,039,136.00	1804374	2074272	4148545
	j. Legal and Professional	14075	15075	13,375.00	29150	26750	53500
	k. Other expenditure	1742805	1743805	1,404,835.00	3486610	2801670	5603338
	Total Expenditure	14113855	14136855	10381509	28250710	20701018	41420044
3	Profit from Operations before Other Income, Interest and Exceptional Items	1215514	1207514	825596	2423028	1683192	3348378
4	Other Income	0	0	0	0	0	0
5	Profit before Interest and Exceptional Items	1215514	1207514	825596	2423028	1683192	3348378
6	Interest	0	0	0	0	0	0
7	Profit after Interest but before Exceptional Items	1215514	1207514	825596	2423028	1683192	3348378
8	Exceptional item prior period adjustment	4372	4372	3127	8744	6254	12507
9	Profit after Interest but before Exceptional Item	1211142	1203142	822469	2414284	1676938	3335871
10	Exceptional items	0	0	0	0	0	0
11	Profit (+)/ Loss (-) from Ordinary Activities before tax	1211142	1203142	822469	2414284	1683192	3335871
12	Tax expense	372483	372483	256331	744966	512662	1025324
13	Net Profit (+)/ Loss (-) from Ordinary Activities after tax	838659	830659	566138	1669318	1170530	2310547
14	Extraordinary Item (net of tax expense Rs.)	0	0	0	0	0	0
15	Net Profit(+)/ Loss(-) for the period	838659	830659	566138	1669318	1170530	2310547
16	Paid-up equity share capital (Face Value of the Share shall be indicated)	6000000	6000000	6000000	6000000	6000000	6000000
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	0	35858233

18	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.398	1.384	0.944	2.782	1.951	3.851
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.398	1.384	0.944	2.782	1.951	3.851
19	Public Shareholding						
	- No. of shares	152500	152500	152500	152500	152500	152500
	- Percentage of shareholding	25.42%	25.42%	25.42%	25.42%	25.42%	25.42%
20	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	Number of shares	0	0	0	0	0	0
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered						
	Number of Shares	447500	447500	447500	447500	447500	447500
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	74.58%	74.58%	74.58%	74.58%	74.58%	74.58%

	Particulars	3 months ended 30/09/2013
B	INVESTOR COMPLAINTS	
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	Nil
3	Disposed of during the quarter	Nil
4	Remaining Unresolved at the end of the quarter	Nil

Notes:

- 1 have been taken on record at the board meeting held on 12th November, 2013
- 2 necessary, to confirm to the current year classification.
- 3 No Investors' complaint was pending at the end of the quarter.
- 4 The Company is engaged in one business segment only
- 5 EPS has been calculated in accordance with AS-20 issued by ICAI.

For & on the behalf of Board of Directors

NIRAJ ISPAT INDUSTRIES LIMITED

Place: New Delhi

Date: 12 November, 2013

NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

Regd Office: 5140/41/34 CHOUDHRY MARKR GALI PATLIWALI, SADAR BAZAR, NEW DELHI-110006

Email ID: sanjeevgzb@gmail.com, Phone No.: 011-23551821, 01164581675

(Amount in Rupees)

Particulars	Unaudited	Unaudited
	As at 30 September, 2013	As at 30 September, 2012
I <u>EQUITY AND LIABILITIES</u>		
1 Shareholder's funds		
Share Capital	6,000,000	6,000,000
Reserves and Surplus	37,234,049	34,429,960
sub total - Shareholder's funds	43,234,049	40,429,960
2 Non-Current Liabilities		
Long-Term Borrowing	40,090,753	22,867,960
Deferred Tax Liabilities(Net)	1,051,492	1,410,558
sub total - Non- Current Liabilities	41,142,245	24,278,518
3 Current Liabilities		
Short -Term Borrowings	9,467,590	7,687,224
Trade Payables	8,170,950	10,856,588
Other Current Liabilities	1,597,350	1,602,262
Provision for Income Tax	1,849,000	1,302,000
sub total - Current Liabilities	21,084,890	21,448,074
TOTAL OF EQUITY AND LIABILITIES	105,461,184	86,156,552
	Unaudited	Unaudited
	As at 30 September, 2013	As at 30 September, 2012
II <u>ASSETS</u>		
1 Non-Current Assets		
Fixed Assets		
Tangible Assets	17,738,337	21,306,035
Non-Current Investments		
Deferred Tax Assets (Net)	-	-
Long Term Loans & Advances	736,338	686,792
sub total -Non Current Assets	18,474,675	21,992,827
2 Current Assets		
Current Investment	226,105	226,105
Cash & Bank Balances	-	-
Short Term Loans and Advances	74,424,747	36,473,909
Inventories	6,355,578	16,769,467
Trade Receiabies	5,980,079	10,694,244
sub-total - Current Assets	86,986,509	64,163,725
TOTAL OF ASSETS	105,461,184	86,156,552

For NIRAJ ISPAT INDUSTRIES LIMITED



Athorised Signatory

Date: 12th November, 2013

Place: New Delhi