

Limited Review Report

To
The Board of Director
Niraj Ispat Industrial Limited
5140/41/34 Choudhry Markr Gali Patli wali,
Sadar Bazar, New Delhi-110006

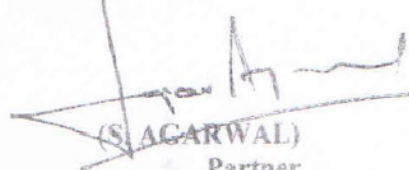
We have reviewed the accompanying statement of unaudited financial results of **Niraj Ispat Industrial Limited** for the period ended 31.12.2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ghaziabad
Date: 12.02.2014

for **SANJEEV ANAND & ASSOCIATES**
Chartered Accountants


(S. AGARWAL)
Partner
Membership No. 072907
Firm Regn: 007171C



	b) Non-encumbered						
	Number of Shares	447500	447500	447500	447500	447500	447500
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	74.58%	74.58%	74.58%	74.58%	74.58%	74.58%

S. NO.	Particulars	3 Months Ended (31/12/13)
B	INVESTOR COMPLAINTS	
1	Pending at the beginning of the Quarter	0
2	Received during the Quarter	0
3	Disposed during the Quarter	0
4	Remaining unresolved at the end of the Quarter	0

Notes:

- The above unaudited results have been taken on record at the board meeting held on 12.02.2014
- Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
- No Investors' complaint was pending at the end of the quarter.
- The Company is engaged in one business segment only
- EPS has been calculated in accordance with AS-20 issued by ICAI.
For & on behalf of Board of Directors

NIRAJ ISPAT INDUSTRIES LIMITED



Authorised Signatory

Date: 12.02.2014

Place: New Delhi