

SANJEEV ANAND & ASSOCIATES

Chartered Accountants

77, Navyug Market, Ghaziabad

Limited Review Report

To
The Board of Director
Niraj Ispat Industries Limited,
5140/41/34 Choudhry Market Gali Patli wali,
Sadar Bazar, New Delhi-110006

We have reviewed the accompanying statement of unaudited financial results of Niraj Ispat Industries Limited for the quarter/ nine months ended 31.12.2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ghaziabad

Date: 12.02.2015

for **SANJEEV ANAND & ASSOCIATES**

Chartered Accountants



(Handwritten Signature)
(S. AGARWAL)
Partner

Membership No.072907

Firm Regn: 007171C

NIRAJ ISPAT INDUSTRIES LIMITED

CIN- L27106DL1985PLC021811

Regd. Off. 5140/41/34 CHOUDHRY MARKR GALI PATLIWALI, SADAR BAZAR, DELHI-110006

Unaudited Financial Results for the Quarter & Nine Months Ended 31st December 2014

							Amount in Rupees
S. NO.	PART-I Particulars	STANDALONE					
		3 months Ended (31/12/2014)	Previous 3 months Ended (30/09/2014)	3 Months Ended (31/12/2013)	9 Months Ended (31/12/2014)	Corresponding 9 Months Ended (31/12/2013)	Year to date figures for the current year ended (31/03/2014)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	280,607.50	280,607.50	14,412,995.00	14,412,995.00	43,228,985.00	57651979
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income	280,607.50	280,607.50	14,412,995.00	14,412,995.00	43,228,985.00	57651979
2	Expenditure						
	a. Increase/decrease in stock in trade and work in progress	-	-	1,506,210.00	-	4,508,630.00	6024840
	b. Consumption of raw materials	-	-	8,518,885.00	-	25,551,655.00	34075539
	c. Purchase of traded goods/securities	-	-	-	-	-	-
	d. Employees benefit expense	197,010.00	197,010.00	532,093.00	591,030.00	1,594,279.00	2128374
	e. Payment to Auditor	4,625.00	4,625.00	-	-	13,875.00	25000
	f. Membership and subscription	-	-	-	-	-	-
	g. Misc Expenses	-	-	8,146.00	-	23,438.00	32585
	h. Finance cost	-	-	902,687.00	-	2,707,061.00	3610747
	i. Depreciation	130.50	130.50	909,954.00	391.50	2,727,862.00	3639818
	j. Legal and professional fees	3,840.00	3,840.00	15,075.00	11,520.00	44,228.00	60300
	k. other expenses	20,079.50	20,079.50	1,743,805.00	60,238.50	5,230,415.00	6975220
	Total Expenses	225,685.00	225,685.00	14,136,855.00	677,055.00	42,387,568.00	56,572,423.00
	Profit from Operations before Other Income, Interest and Exceptional Items	54,922.50	54,922.50	276,140.00	13,735,940.00	841,417.00	1,079,556.00
3	Other Income	-	-	931,374.00	-	2,789,122.00	3725498
4	Profit before Interest and Exceptional Items	54,922.50	54,922.50	1,207,514.00	13,735,940.00	3,630,539.00	4805054
5	Interest	-	-	-	-	-	-
6	Profit after Interest but before Exceptional Items	-	-	1,207,514.00	-	3,630,539.00	4805054
7	Exceptional Item Prior Period Adjustment	-	-	4372	-	13,116.00	17488
8	Profit after Interest but before Exceptional Items	54,922.50	54,922.50	1,203,142.00	13,735,940.00	3,617,423.00	4,787,566.00
9	Exceptional Items	-	-	0	-	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before tax	54,922.50	54,922.50	1,203,142.00	13,735,940.00	3,617,423.00	4,787,566.00
11	Tax expense	16,971.00	16,971.00	372483	50,913.00	1,117,449.00	71,486.00
12	Net Profit (+)/ Loss (-) from Ordinary Activities after tax	37,951.50	37,951.50	830,659.00	13,685,027.00	2,499,974.00	4,716,080.00
13	Extraordinary Item (net of tax expense Rs. _____)	-	-	-	-	-	-
14	Net Profit(+)/ Loss(-) for the period	37,951.50	37,951.50	830,659.00	13,685,027.00	2,499,974.00	4,716,080.00
15	Minority Interest	-	-	-	-	-	-
16	Paid-up equity share capital (Face Value of the Share Rs. 10/- per share)	6,000,000.00	6,000,000.00	6,000,000.00	6,000,000.00	6,000,000.00	6,000,000.00
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	38882865
18	Earnings Per Share (EPS)						
19	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.01	0.01	1.38	3.42	4.17	7.86
20	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.01	0.01	1.38	3.42	4.17	7.86

PART-II Information for the Quarter and Nine Months Ended 31st December 2014						
1	Public Shareholding					
	- No. of shares	3721000	3721000	3721000	3721000	3721000
	- Percentage of shareholding	93.01%	93.01%	93.01%	93.01%	93.01%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	Number of shares	0	0	0	0	0
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
	Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0
	b) Non-encumbered					
	Number of Shares	279500	279500	279500	279500	279500
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	6.99%	6.99%	6.99%	6.99%	6.99%

S. NO.	Particulars	3 Months Ended (31/12/14)
8	INVESTOR COMPLAINTS	
1	Pending at the beginning of the Quarter	0
2	Received during the Quarter	0
3	Disposed during the Quarter	0
4	Remaining unresolved at the end of the Quarter	0

Notes:

- The above unaudited results have been taken on record at the board meeting held on 12.02.2015
- Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
- No Investors' complaint was pending at the end of the quarter.
- The Company is engaged in one business segment only
- EPS has been calculated in accordance with AS-20 issued by ICAI.
For & on behalf of Board of Directors

NIRAJ ISPAT INDUSTRIES LIMITED

Authorised Signatory
Designation : Director
Date: 12.02.2015
Place: New Delhi