



**SANJEEV ANAND & ASSOCIATES**

Chartered Accountants

77, Navyug Market, Ghaziabad.

Phone :- 0120-2790174, 2793174

Email :- sanjeevgzb@gmail.com

**LIMITED REVIEW REPORT**

Review Report to,

**The Board of Directors,  
Niraj Ispat Industries Ltd.**

We have reviewed the accompanying statement of unaudited financial results of Niraj Ispat Industries Ltd. for the period ended 31<sup>st</sup> December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains and material misstatement.



Place : Ghaziabad  
Dated: 10.02.2016

For SANJEEV ANAND & ASSOCIATES

Chartered Accountants

Firm Regn. No. 007171C

(S. AGRAWAL)

FCA/Partner

Mem. No.:- 072907

Annexure-4C

## NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

Regd. Off.: 5140/41/34 CHAUDHRY MARKET GALI PETI WALI, SADAR BAZAR, DELHI-110006

Corporate Office: 19, G.T. ROAD GHAZIABAD, UTTAR PRADESH- 201002

Email ID: nirajispatindustries@gmail.com

Website: www.nirajispat.in

Phone no. 011-23551821, 011-64581675

## Statement of Unaudited Results for the Quarter and 9 Months Ended 31/12/2015

Part I Particulars	(Rs.)					
	3 months ended (31/12/2015)	Preceding 3 months ended (30/09/2015)	Corresponding 3 months ended in the previous year (31/12/2014)	Year to date figures for current period ended (31/12/2015)	Year to date figures for the previous year ended (31/12/2014)	Previous year ended (31/03/2015)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations (Net of excise duty)	14,880,154.00	14,880,154.00	280,607.50	46,083,308.00	14,412,995.00	67,424,077.00
(b) Other Operating Income	264,135.00	187,025.00	-	794,160.00	-	-
<b>Total income from Operations (net)</b>	<b>15,144,289.00</b>	<b>15,067,179.00</b>	<b>280,607.50</b>	<b>46,877,468.00</b>	<b>14,412,995.00</b>	<b>67,424,077.00</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	8,535,274.00	3,629,910.00	-	23,092,184.00	-	41,631,953.00
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	175,360.00	3,440,697.00	-	468,057.00	-	986,786.00
(d) Employee benefits expense	695,854.00	678,354.00	197,010.00	1,810,208.00	591,030.00	3,132,296.00
(e) Depreciation and amortisation expense	815,000.00	787,000.00	-	2,389,000.00	-	3,148,472.00
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3,074,693.00	5,049,867.00	28,675.00	13,875,560.00	86,025.00	8,780,431.00
<b>Total Expenses</b>	<b>13,296,181.00</b>	<b>13,585,828.00</b>	<b>225,685.00</b>	<b>41,635,009.00</b>	<b>677,055.00</b>	<b>57,679,938.00</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,848,108.00</b>	<b>1,481,351.00</b>	<b>54,922.50</b>	<b>5,242,459.00</b>	<b>13,735,940.00</b>	<b>9,744,139.00</b>
4. Other Income	1,215,644.00	678,500.00	-	2,470,144.00	-	3,983,146.00
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>3,063,752.00</b>	<b>2,159,851.00</b>	<b>54,922.50</b>	<b>7,712,603.00</b>	<b>13,735,940.00</b>	<b>13,727,285.00</b>
6. Finance Costs	115,735.00	678,965.00	-	1,570,700.00	-	3,355,760.00

7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	2,948,017.00	1,480,886.00	54,922.50	6,141,903.00	13,735,940.00	10,371,525.00
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	2,948,017.00	1,480,886.00	54,922.50	6,141,903.00	13,735,940.00	31,953.00
10. Tax expense	825,000.00	457,000.00	16,971.00	1,811,000.00	50,913.00	3,109,185.00
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	2,123,017.00	1,023,886.00	37,951.50	4,330,903.00	13,685,027.00	7,230,387.00
12. Extraordinary items (net of tax Rs. expense ___ Lakhs)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	2,123,017.00	1,023,886.00	37,951.50	4,330,903.00	13,685,027.00	7,230,387.00
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	6,000,000.00	6,000,000.00	6,000,000.00	6,000,000.00	6,000,000.00	6,000,000.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	45,796,721.00
16.i Earnings Per Share (before extraordinary items) (of Rs. ___/- each) (not annualised):						
(a) Basic	0.35	0.17	0.01	0.72	2.28	1.21
(b) Diluted						
16.ii Earnings Per Share (after extraordinary items) (of Rs. ___/- each) (not annualised):						
(a) Basic	0.35	0.17	0.01	0.72	2.28	1.21
(b) Diluted						

For Niraj Iscat Industries Ltd.

  
Director

**Notes**

- 1 The above Unaudited Financial results have been reviewed by the Audit Committise & approved By The Board of Directors at their meeting held on 10th February, 2016
- 2 The company does not have more than one reportable segment in line with the Accounting Standards (AS-17)-segment Reporting' issued by the Institute of Chartered Accountants of India.
- 3 The previous period financial figures have been regrouped/rearranged wherever necessary to make them comparable.
- 4 The Columms having nil particulars have been excluded
- 5 EPS has been calculated in accordance with AS-20 issued by ICAI.

**For Niraj Ispat Industries Limited**

For Niraj Ispat Industries Ltd.

A. S. Chaudhry Director

**Name: Haryant Kumar Chaudhry**

**Designation: Director**

**DIN: 00021795**

**Date: 10.02.2016**