

NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

To,

Date: 13.02.2019

The Manager,
NSE - Corporate Office
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400051

Sub: Outcome of the Board meeting dated 13th February, 2019

Dear Sirs,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 13th February, 2019 at 2.00 P.M and concluded at 3:00 P.M. at the registered office of the Company.


1. The Board considered and approved the Unaudited Financial Results of the Company quarter ended 31st December, 2018.
2. The Board reviewed and took on record the Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended 31st December, 2018.

Please find enclosed herewith the Copies of the following:

1. Unaudited Financial Results of the Company quarter ended 31st December, 2018.
2. Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended 31st December, 2018.

This is for your kind information and record please.

For Niraj Ispat Industries Limited


Name: Chahat Dhawan
M.No: A48156
Designation: Company Secretary
Address: 13/86, Geeta Colony, Delhi-110031

Regd. Office: 5140-41/34, F/F Chaudhary Market Gali Peti Wali, Rui Mandi, Sadar Bazar, North Delhi- 110006
E-Mail ID: nirajispatindustries@gmail.com, Website: www.nirajispat.in
Phone No. 011-23551821, 0120-6526390

NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

Regd. Off: 5140/41/34 CHAUDHRY MARKET GALI PETI WALLI, SADAR BAZAR, DELHI-110006

Corporate Office: 19, G.T. ROAD GHAZIABAD, UTTAR PRADESH- 201002

Email ID: nirajispatindustries@gmail.com Website: www.nirajispat.in Phone no. 011-23551821, 011-64581675

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DEC 31, 2018

Sr. No.	Particulars	Results for the quarters (Amt in Lacs)					
		Quarter ended on 31.12.2018	Quarter ended on 31.12.2017	Quarter ended on 30.09.2018	Nine Months ended on 31.12.2018	Nine Months ended on 31.12.2017	Accounting year ended on 31.03.2018
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Revenue from Operations	139.55	145.55	143.05	450.56	514.53	656.12
2	Other Income (Net)	12.06	13.37	11.99	35.57	36.91	61.50
3	Total Income (1+2)	151.61	158.92	155.04	486.13	551.44	717.62
4	Expenses						
	a) Cost of Raw Material Consumed	82.87	68.95	77.48	251.42	281.87	365.69
	b) Change in Inventory of finished goods, work-in-progress and stock in trade	(1.31)	(1.54)	(8.29)	(14.88)	9.04	6.22
	c) Excise duty on sale of goods	-	-	-	-	4.32	4.32
	d) Employee Benefits Expenses	11.36	11.92	12.34	35.95	35.92	48.87
	e) Finance Costs	9.38	3.60	6.84	22.56	20.14	24.23
	f) Depreciation and amortisation Exp.	6.34	8.34	7.35	21.44	23.39	31.09
	g) Other Expenses	22.78	37.95	35.57	91.89	93.66	109.89
	Total Expenses	131.42	129.22	131.29	408.375	468.34	590.31
	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	20.20	29.70	23.75	77.76	83.10	127.31
6	Tax Expense						
	a) Current Tax	5.25	9.77	4.03	18.78	23.66	35.77
	b) Short/ (Excess) provision of taxation for previous periods	-	-	0.48	0.48	-	1.66
	c) Deferred Tax	2.25	0.62	4.64	5.84	(5.58)	(6.03)
	Total tax expense	7.50	10.39	9.15	25.10	18.08	31.40
7	Net profit for the period (5-6)	12.70	19.31	14.60	52.66	65.02	95.91
8	Other Comprehensive income, Net of Income tax						
	a) i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax						
9	Total comprehensive income for the period (7+8)	12.70	19.31	14.60	52.66	65.02	95.91
10	Paid-up equity share capital : (Face value Rs. 10 each)	60.00	60.00	60.00	60.00	60.00	60.00
11	Earnings per share (of Rs. 10 each) (not annualised)						
	Basic: (in Rs.)	2.85	3.22	2.43	8.78	10.84	15.99
	Diluted: (in Rs.)	2.12	3.22	2.43	8.78	10.84	15.99

Notes:

1. The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 13th February, 2019 and the statutory auditors of the company have conducted a "Limited Review" of the above financial results for the quarter and nine months ended 31 Dec, 2018
2. Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013.
3. In Compliance with Ind AS-18 and SEBI(Listing Obligations and Disclosure Requirements) Regulation 2015, the reported revenue for the period upto 30th June, 2017 is inclusive of Excise Duty. Goods and Service Tax (GST) is made applicable w.e.f. 1st July 2017 and as per Ind AS-115 (Previous Period Ind AS-18), revenue for subsequent period is net of GST, hence revenue from operation for the nine months ended 31st December, 2018 is not comparable with the corresponding nine months ended 31st December 2017.
4. The company is engaged in the business of "Manufacturing of Poly Buttons" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating segments"
5. Previous period figures have been regrouped/reclassified wherever necessary

For Niraj Ispat Industries Limited

Name : Harjant Kumar Chaudhry

Designation : Director

DNM : 09021705

Address : K D Siro, Kavi Nagar,
Ghaziabad, Uttar Pradesh

Date : 13th February, 2019

Place : Delhi



**The Board of Directors,
Niraj Ispat Industries Ltd.**

1. We have reviewed the accompanying Statement of unaudited financial results of **Niraj Ispat Industries Limited** ("the company") for the quarter and nine months ended 31st December 2018 ("Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

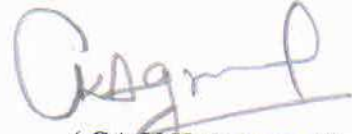
The statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Dated : 13th February, 2019
Place : Saharanpur

For Vipin Kumar & Company
Chartered Accountants
(FRN 002123C)


(CA.V.K.Aggarwal)

Prop.
Mem. No. 071279