

# NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

To

The Manager,  
NSE - Corporate Office  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai - 400051

**Sub: Outcome of the Board meeting dated 28.05.2018**

Dear Sirs,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 28<sup>th</sup> May, 2018 at 04:00 PM at the registered office of the Company.

1. The Board considered and approved the Audited Financial Results of the Company quarter/year ended 31<sup>st</sup> March, 2018.
2. The Board reviewed and took on record the Auditor's Report on the Audited Financial Results of the Company for the quarter ended 31<sup>st</sup> March, 2018.

Please find enclosed herewith the Copies of the following:


1. Audited Financial Results of the Company quarter/year ended 31<sup>st</sup> March, 2018.
2. Auditor's Report on the Audited Financial Results of the Company for the quarter ended 31<sup>st</sup> March, 2018.
3. Declaration that the Audit Report does not contain any modified opinion on Annual Financial Results for financial year ended 31<sup>st</sup> March, 2018.

This is for your kind information and record please.

Thanking You.

For and on behalf of

NIRAJ ISPAT INDUSTRIES LIMITED

*Sonam*  
  
Name: Sonam Nandwani  
PAN: BDSPN3151P  
Designation: Company Secretary  
Address: 409-R, Model Town Panipat  
Haryana 132103 HR IN

Regd. Office: 5140-41/34, F/F Chaudhary Market Gali Peti Wali, Rui Mandi, Sadar Bazar, North Delhi- 110006  
E-Mail ID: [nirajispatindustries@gmail.com](mailto:nirajispatindustries@gmail.com), Website: [www.nirajispat.in](http://www.nirajispat.in)  
Phone No. 011-23551821, 0120-6526390

## NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

Regd. Off: 5140/41/34 CHAUDHRY MARKET GALI PETI WALLI SADAR BAZAR, DELHI-110006

Corporate Office: 19, G.T. ROAD GHAZIABAD, UTTAR PRADESH- 201002

Email ID: nirajispatindustries@gmail.com Website: www.nirajispat.in Phone no. 011-23551821, 011-64581675

## STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

Sr. No.	Particulars	(Rs. in Lakhs)				
		Quarter ended			Year ended	
		31-Mar-18 Unaudited (Refer Note 2)	31-Dec-17 Unaudited	31-Mar-17 Unaudited (Refer Note 2)	31-Mar-18 Audited	31-Mar-17 Audited
1	Revenue from Operations	141.59	145.55	182.34	656.12	719.22
2	Other Income (Net)	24.59	13.37	18.93	81.50	72.78
3	<b>Total Income (1+2)</b>	<b>166.18</b>	<b>158.92</b>	<b>201.28</b>	<b>717.62</b>	<b>792.00</b>
4	<b>Expenses</b>					
	a) Cost of Raw Material Consumed	83.82	68.95	84.27	365.69	378.57
	b) Change in Inventory of finished goods, work-in-progress and stock in trade	(2.82)	(1.54)	4.32	6.22	7.87
	c) Excise duty on sale of goods	-	-	3.49	4.32	13.64
	d) Employee Benefits Expenses	12.95	11.92	12.51	48.87	38.78
	e) Finance Costs	4.10	3.60	14.84	24.23	35.95
	f) Depreciation and amortisation Exp.	7.70	8.34	9.10	31.09	29.67
	g) Other Expenses	16.22	37.95	19.80	109.89	126.50
	<b>Total Expenses</b>	<b>121.97</b>	<b>129.22</b>	<b>148.12</b>	<b>590.31</b>	<b>630.98</b>
5	<b>Profit before tax (3-4)</b>	<b>44.21</b>	<b>29.70</b>	<b>53.15</b>	<b>127.31</b>	<b>161.02</b>
6	<b>Tax Expense</b>					
	a) Current Tax	12.11	9.77	14.20	35.77	38.20
	b) Short/ (Excess) provision of taxation for previous periods	1.66	-	1.81	1.66	1.81
	c) Deferred Tax	(0.46)	0.62	10.15	(6.03)	10.15
	<b>Total tax expense</b>	<b>13.31</b>	<b>10.39</b>	<b>26.15</b>	<b>31.40</b>	<b>50.16</b>
7	<b>Net profit for the period (5-6)</b>	<b>30.90</b>	<b>19.31</b>	<b>27.00</b>	<b>95.91</b>	<b>110.87</b>
8	<b>Other Comprehensive income, Net of Income tax</b>					
	a) i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b) i) Items that will be reclassified to profit or loss	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Total comprehensive income for the period (7+8)</b>	<b>30.90</b>	<b>19.31</b>	<b>27.00</b>	<b>95.91</b>	<b>110.87</b>
10	<b>Paid-up equity share capital : (Face value Rs. 10 each)</b>	<b>60.00</b>	<b>60.00</b>	<b>60.00</b>	<b>60.00</b>	<b>60.00</b>
11	<b>Earnings per share (of Rs. 10 each) (not annualised)</b>					
	Basic: (in Rs.)	5.15	3.22	4.50	15.99	18.48
	Diluted: (in Rs.)	5.15	3.22	4.50	15.99	18.48

Notes:

- The above Financial Results for the quarter and year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2018.
- Figures for the quarter ended March 31, 2018 and March 31, 2017 represent the difference between the audited figures in respect of full financial year and the unaudited published figures of nine months ended December 31, 2017 and December 31, 2016 respectively.
- The Company has adopted Ind-AS with effect from April 1, 2017 with a transition date of April 1, 2016. The audited Financial Results has been prepared by the Company following the accounting policies consistent with those used in the preparation of the Company's opening audited balance sheet as at April 1, 2016, prepared in accordance with Ind-AS prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. The financial results for all the periods presented have been prepared in accordance with recognition and measurement principles laid down in the 'Ind-AS 34 Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India.
- Consequent to the introduction of Goods and Service Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax (VAT) etc. have been replaced by GST. In accordance with 'Ind-AS 18: Revenue' and Schedule III of the Companies Act, 2013, GST is not included in Revenue from operations for applicable periods. In view of the aforesaid restructuring of indirect taxes, Revenue from operations for quarter ended March 2018 and year ended March 31, 2018 are not comparable with the quarter ended March, 2017 and year ended March, 2017 respectively. Following additional information is being provided to facilitate such comparison:

Sr. No.	Particulars	Quarter ended			Year ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
I	Revenue from operations	141.59	145.55	182.34	656.12	719.22
II	Excise duty	-	-	3.49	4.32	13.64
III	Revenue from operations (net of excise duty)	141.59	145.55	178.85	651.80	705.58

- A reconciliation between audited Financial Results as reported under previous Indian GAAP and Ind-AS are summarised as below:

Particulars	(Rs. in Lakhs)	
	Quarter ended March 31, 2017	Year ended March 31, 2017
Net profit/(loss) as per Previous GAAP (Indian GAAP)	20.32	91.29
Difference on account of revenue recognition net of related costs	0.27	19.58
Income tax adjustment on the above adjustments	6.41	-
<b>Net Profit after tax as per Ind AS</b>	<b>27.00</b>	<b>110.87</b>
Other Comprehensive Income	-	-
<b>Total Comprehensive Income as per Ind AS</b>	<b>27.00</b>	<b>110.87</b>

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind-AS by listed companies.

- Reconciliation of total equity reported under Indian GAAP and Ind-AS as at March 31, 2017

Particulars	(Rs. in Lakhs)	
	Year ended March 31, 2017	
Total equity (including shareholder funds) as per Indian GAAP	705.54	
<b>Adjustments</b>		
Accounting of financial Instruments in accordance with 'Ind-AS 109 Financial Instruments'	22.46	
Other Ind-AS Adjustments	(2.52)	
<b>Total Adjustments</b>	<b>725.48</b>	
<b>Total Equity as per Ind-AS</b>	<b>725.48</b>	

- The company is engaged in the business of "Manufacturing of Poly Buttons" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating segments"
- The Ind AS compliant financial results, pertaining to period ended March 31, 2017 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

For Niraj Ispat Industries Limited

Name: Haryant Kumar Chaudhry  
Designation: Director  
DIN: 0002795  
Address: KD-46, Kirti Nagar,  
Ghaziabad, Uttar Pradesh

Date: 28th May, 2018

Place: Delhi



**NIRAJ ISPAT INDUSTRIES LIMITED**

CIN No. L27106DL1985PLC021811

Regd. Off.: 5140/41/34 CHAUDHARY MARKET GALI PETI WALI, RUI MANDI, SADAR BAZAR, DELHI-110006

Corporate Office: 19, G.T. ROAD GHAZIABAD, UTTAR PRADESH- 201002

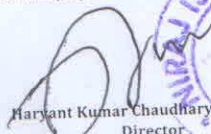
Email ID: nirajispatindustries@gmail.com Website: www.nirajispat.in Phone no. 011-23551821, 011-64581675

**Statement of Un-audited Results for the Quarter Ended 31.03.2018**

Statement of Audited Results for the Quarter Ended 31.03.2018		
Statement of Assets and Liabilities as at 31.03.2018 (Amount in Lac)		
Standalone/ Consolidated Statement of Assets and Liabilities Particulars	As at (Current year end) (31/03/2018)	As at (Previous year end) (31/03/2017)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	60	60.00
(b) Reserves and surplus	761	665.48
(c) Money received against share warrants		-
Sub-total - Shareholders' funds	821	725.48
2. Share application money pending allotment	0	0
3. Minority interest *	0	0
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	650	565.64
(b) Deferred tax liabilities (net)	26.07	32.10
(c) Other long-term liabilities	0	0
(d) Long-term provisions	0	0
Sub-total - Non-current liabilities	676	597.74
<b>5. Current liabilities</b>		
(a) Short-term borrowings	0	0
(b) Trade payables	100	158.52
(c) Other current liabilities	14	68.17
(d) Short-term provisions	36	38.20
Sub-total - Current liabilities	151	264.89
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,648</b>	<b>1588.11</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	254	284.97
(b) Goodwill on consolidation *	0	0
(c) Non-current investments	23	23
(d) Deferred tax assets (net)	0	0
(e) Long-term loans and advances	0	10.56
(f) Other non-current assets	10.56	0
Sub-total - Non-current assets	287	318.26
<b>2 Current assets</b>		
(a) Current investments	0	0
(b) Inventories	24	37.14
(c) Trade receivables	82	57.27
(d) Cash and cash equivalents	14	4.33
(e) Short-term loans and advances		
(f) Other current assets	1,241	1171.10
Sub-total - Current assets	1,360	1269.85
<b>Total -Assets</b>	<b>1,648</b>	<b>1588.11</b>

\*Applicable in the case of consolidated statement of assets and Liabilities

For Niraj Ispat Industries Limited



Haryant Kumar Chaudhary  
Director  
DIN:00021795





## INDEPENDENT AUDITOR'S REPORT

To The Board of Directors of,  
Niraj Ispat Industries Ltd.

1. We have audited the accompanying Statement of financial results of **Niraj Ispat Industries Limited** ("the company") for the year ended 31 March 2018 ("Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The statement, which is the responsibility of the company's management and approved by the Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the Indian Accounting Standards under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement in the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also include evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

4. In our opinion and to the best of our information and according to the explanations given to us, these financial results:
  - i. Are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



- ii. Give a true and fair view in conformity with the aforesaid Accounting Standards and accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the year ended 31 March, 2018.
5. The Statement includes the results for the Quarter ended 31 March 2018 being the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



Dated : 28<sup>th</sup> March, 2018  
Place : Saharanpur

For Vipin Kumar And Company  
Chartered Accountants  
(FRN 002123C)



(C.A. V.K. Aggarwal)

Prop.  
Mem. No. 071279

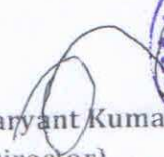
# NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

## TO WHOMSOEVER IT MAY CONCERN

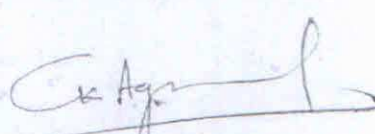
In accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, I, **Haryant Kumar Chaudhry** (DIN: 00021795), residing at **KD-46 Kavi Nagar Ghaziabad 201002**, Director of Niraj Ispat Industries Limited, do hereby declare and state that the audit report do not contain any modified opinion on annual financial results for Financial Year ended 31.03.2018.

For NIRAJ ISPAT INDUSTRIES LIMITED

  
Haryant Kumar Chaudhry  
(Director)  
DIN: 00021795  
Address: KD-46 Kavi Nagar  
Ghaziabad 201002



For Vipin Kumar & Company  
Chartered Accountants  
FRN: 002123C

  
(CA. V.K. Aggarwal)  
(Partner)  
Membership No. : 071279

Place: Ghaziabad  
Date: 28.05.2018

Regd. Office: 5140-41/34, F/F Chaudhary Market Gali Peti Wali, Rui Mandi, Sadar Bazar, North Delhi- 110006  
E-Mail ID: [nirajispatindustries@gmail.com](mailto:nirajispatindustries@gmail.com), Website: [www.nirajispat.in](http://www.nirajispat.in)  
Phone No. 011-23551821, 0120-6526390