

# NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

To,

The Manager,  
NSE - Corporate Office  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai - 400051

Sub: Outcome of the Board meeting dated 12.02.2021

Dear Sirs,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 12<sup>th</sup> February, 2021 at 01:00 P.M and concluded at 02:30 P.M.at the registered office of the Company.

1. The Board considered and approved the Unaudited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2020.
2. The Board reviewed and took on record the Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2020.


Please find enclosed herewith the Copies of the following:

1. Unaudited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2020.
2. Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2020.

This is for your kind information and record please.

Thanking You

For Niraj Ispat Industries Limited

  
Name: Seema Sharma  
M.No: A57977  
Designation: Company Secretary

Date: 12.02.2021

Place: New Delhi

## NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

Regd. Off.: 5140/41/34 CHAUDHRY MARKET GALI PETI WALI, SADAR BAZAR, DELHI-110006

Corporate Office: 19, G.T. ROAD GHAZIABAD, UTTAR PRADESH- 201002

Email ID: nirajispatindustries@gmail.com Website: www.nirajispat.in Phone no. 011-23551821, 011-64581675

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DEC 31, 2020

Sr. No.	Particulars	(Rs. in Lakhs)					
		Quarter ended			Year to date Figure		
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	Year Ended 31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operations	97.80	83.80	116.22	213.91	386.07	499.70
2	Other Income (Net)	14.00	14.01	14.67	42.20	35.65	59.52
<b>3</b>	<b>Total Income (1+2)</b>	<b>111.81</b>	<b>97.81</b>	<b>130.89</b>	<b>256.12</b>	<b>421.72</b>	<b>559.22</b>
<b>4</b>	<b>Expenses</b>						
	a) Cost of Raw Material Consumed	57.64	46.10	65.52	119.39	230.46	268.34
	b) Change in Inventory of finished goods, work-in-progress and stock in trade	0.40	(5.53)	2.99	(17.36)	(6.05)	(10.53)
	c) Employee Benefits Expenses	10.97	10.74	11.85	34.42	36.35	50.25
	d) Finance Costs	1.41	1.41	3.79	4.37	12.58	13.96
	e) Depreciation and amortisation Exp.	7.14	7.14	6.23	21.41	21.46	30.39
	f) Other Expenses	22.42	23.81	20.14	56.76	66.93	129.66
	<b>Total Expenses</b>	<b>99.97</b>	<b>83.67</b>	<b>110.52</b>	<b>218.98</b>	<b>361.73</b>	<b>482.07</b>
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>11.84</b>	<b>14.14</b>	<b>20.37</b>	<b>37.14</b>	<b>59.99</b>	<b>77.15</b>
<b>6</b>	<b>Tax Expense</b>						
	a) Current Tax	3.62	4.18	5.83	11.25	17.20	27.40
	b) Short/ (Excess) provision of taxation for previous periods	0.03	-	-	0.03	-	-
	c) Deferred Tax	(0.64)	(0.63)	(0.54)	(2.44)	(1.60)	(2.53)
	<b>Total tax expense</b>	<b>3.02</b>	<b>3.55</b>	<b>5.29</b>	<b>8.85</b>	<b>15.60</b>	<b>24.87</b>
<b>7</b>	<b>Net profit for the period (5-6)</b>	<b>8.82</b>	<b>10.59</b>	<b>15.08</b>	<b>28.29</b>	<b>44.39</b>	<b>52.28</b>
<b>8</b>	<b>Other Comprehensive income, Net of Income tax</b>						
	a) i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>8.82</b>	<b>10.59</b>	<b>15.08</b>	<b>28.29</b>	<b>44.39</b>	<b>52.28</b>
10	Paid-up equity share capital : (Face value Rs. 10 each)	60.00	60.00	60.00	60.00	60.00	60.00
11	Earnings per share (of Rs. 10 each) (not annualised)						
	Basic: (in Rs.)	1.47	1.77	2.51	4.72	7.40	8.71
	Diluted: (in Rs.)	1.47	1.77	2.51	4.72	7.40	8.71

Notes:

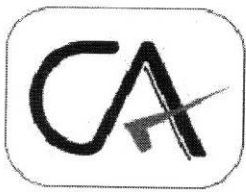
1. The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 12 February, 2021 and the statutory auditors of the company have conducted a "Limited Review" of the above financial results for the quarter and nine months ended 31 December, 2020
2. Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.
3. The company is engaged in the business of "Manufacturing of Poly Buttons" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating segments"
4. Previous period figures have been regrouped/reclassified wherever necessary.

For Niraj Ispat Industries Ltd.

Name : Chaitanya Chaudhry  
Designation : Director  
DIN : 06813394  
Address : KD-46, Kavi Nagar,  
Ghaziabad, Uttar Pradesh

Date : 12th February, 2021

Place : Delhi



**LIMITED REVIEW REPORT**

**The Board of Directors,  
Niraj Ispat Industries Ltd.**

We have reviewed the accompanying Statement of unaudited financial results of **Niraj Ispat Industries Limited** ("the company") for the quarter ended December 31, 2020 and Year to date unaudited financial results for the period April 1, 2020 to December 31, 2020 ("Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Dated : 12<sup>th</sup> February, 2021  
Place : Saharanpur

For Vipin Kumar & Company  
Chartered Accountants  
(FRN 002123C)

  
( CA.V.K.Aggarwal)

Prop.  
Mem. No. 071279  
Mem. No. 071279  
UDIN 21071279AAAAAB2591