

# NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

To

The Manager  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400051

Sub: Outcome of the Board meeting dated 11.09.2017

Dear Sirs,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 11<sup>th</sup> September, 2017 at 12.00 PM at the registered office of the Company.

1. The Board considered and approved the Unaudited Financial Results of the Company quarter ended 30<sup>th</sup> June, 2017.
2. The Board reviewed and took on record the Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2017.

Please find enclosed herewith the Copies of the following:

1. Unaudited Financial Results of the Company quarter ended 30<sup>th</sup> June, 2017.
2. Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2017.

This is for your kind information and record please.

Thanking You.

For and on behalf of the Board of Directors  
FOR Niraj Ispat Industries Limited



Haryant Kumar Chaudhry  
Director

DIN: 00021795

Address: KD-46, Kavi Nagar,  
Ghaziabad-201002, Uttar Pradesh

Regd. Office: 5140-41/34, F/F Chaudhary Market Gali Peti Wali, Rui Mandi, Sadar Bazar, North Delhi- 110006

E-Mail ID: [nirajispatindustries@gmail.com](mailto:nirajispatindustries@gmail.com), Website: [www.nirajispat.in](http://www.nirajispat.in)

Phone No. 011-23551821, 0120-6526390

**NIRAJ ISPAT INDUSTRIES LIMITED**

(CIN : L27106DL1985PLC021811)

Regd. Off.: 5140/41/34 CHAUDHRY MARKET GALI PETI WALI, SADAR BAZAR, DELHI-110006

Corporate Office: 19, G.T. ROAD GHAZIABAD, UTTAR PRADESH- 201002

Email ID: nirajispatindustries@gmail.com

Website: www.nirajispat.in

Phone no. 011-23551821, 011-64581675

Statement of Un-Audited Financial Results for the Quarter ended 30th June, 2017

(Rs. In Lacs)

S. No.	Particulars	Results for the quarters			previous year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	
		30/06/2017	31/03/2017	30/06/2016	
		Un-audited	Audited	Un-audited	
I	Revenue from Operations	238.59	178.85	210.74	705.57
II	Other Income	11	18.54	11.45	52.07
III	<b>Total Income from operations(net)</b>	<b>249.59</b>	<b>197.39</b>	<b>222.19</b>	<b>757.64</b>
IV	<b>Expenses</b>				
	Cost of Materials consumed	133.36	84.27	129.62	378.57
	Purchase of stock-in-trade	0			0
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.49	4.23	-5.07	6.77
	Employee Benefits expenses	12.27	12.5	8.06	38.78
	Finance costs	2.87	14.63	11.38	35.94
	Depreciation and amortisation expenses	7.74	0	6.1	29.66
	Other expenses	46.01	28.88	44.85	126.49
	<b>Total Expenses (IV)</b>	<b>208.74</b>	<b>144.51</b>	<b>194.94</b>	<b>616.21</b>
V	<b>Profit/(Loss) before exceptional items (I-IV)</b>	<b>40.85</b>	<b>52.88</b>	<b>27.25</b>	<b>141.43</b>
VI	Exceptional items	0	1.8	0	1.8
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>40.85</b>	<b>51.08</b>	<b>27.25</b>	<b>139.63</b>
VIII	Tax Expenses:				
	(1) Current tax	11.34	30.76	8.14	48.34
	(2) Deferred tax	-5.45	0	0	0
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>34.96</b>	<b>20.32</b>	<b>19.11</b>	<b>91.29</b>
X	Profit/(Loss) for the period from discontinuing operations	0	0	0	0
XI	Tax expenses of discontinued operations	0	0	0	0
XII	Profit/(Loss) for the period from discontinuing operations (after tax) (X-XI)	0	0	0	0
XIII	<b>Profit/(Loss) for the period (IX-XII)</b>	<b>34.96</b>	<b>20.32</b>	<b>19.11</b>	<b>91.29</b>
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	0.12	0	20.32	0
	(ii) Income tax related to items that will not be reclassified to profit or loss	-0.03	0	-6.72	0
	B (i) Items that will be reclassified to profit or loss	0	0	0	0
	(ii) Income tax related to items that will be reclassified to profit or loss	-0	0	0	0
XV	<b>Total Comprehensive Income for the period (XII-XIV) (Comprising profit/(loss) and other comprehensive income for the period)</b>	<b>35.05</b>	<b>20.32</b>	<b>32.71</b>	<b>91.29</b>
XVI	Earning per Equity Share (for continuing operations):				
	(1) Basic	5.83	3.38	3.19	15.21
	(2) Diluted	5.83	3.38	3.19	15.21
XVII	Earning per Equity Share (for discontinued operations):				
	(1) Basic	0	0	0	0
	(2) Diluted	0	0	0	0
XVIII	Earning per Equity Share (for continuing and discontinued operations):				
	(1) Basic	5.83	3.38	3.19	15.21
	(2) Diluted	5.83	3.38	3.19	15.21

**Notes :-**

- [1] The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 11.09.2017
- [2] Status of investor grievances for the quarter ended 30th June, 2017 is as below :-
- |                             |     |
|-----------------------------|-----|
| Beginning of the quarter    | Nil |
| Received during the quarter | Nil |
| Resolved during the quarter | Nil |
| Pending as on June, 2017    | Nil |

**For Niraj Ispat Industries Ltd.**

**Auth. Sign./Director**



- [3] The Company is operating in a single business/geographical segment i.e " Manufacturing of Poly Buttons" and therefore as per the requirements of the Accounting Standard - 17 on Segment Reporting' notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211 (3C) of the Companies Act, 1956, no additional disclosures are required.
- [4] Previous year's / period's figures have been regrouped/recasted wherever considered necessary to conform to the current year's/period's classification.
- [5] This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016
- [6] The Ind AS compliant financial results, pertaining to period ended 30.06.2017 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs
- [7] The reconciliation of net profit or loss reported in accordance with Indian GAAP for the quarter ended June 30, 2016 to total comprehensive income in accordance with Ind AS is given below:

Particulars	Rupees in Lakhs
Net profit/loss as per Previous GAAP (Indian GAAP)	19.53
Difference on account of revenue recognition net of related costs	-0.65
Income tax adjustment on the above adjustments	0.23
<b>Net Profit after tax as per Ind AS</b>	<b>19.11</b>
Other Comprehensive Income	13.6
<b>Total Comprehensive Income as per IND AS</b>	<b>32.71</b>

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind-AS by listed Companies.

For & On behalf of Board of Director

**For Niraj Ispat Industries Ltd.**

Director

**Auth. Sign./Director**



VIPIN KUMAR & COMPANY  
CHARTERED ACCOUNTANTS  
2- KAMAL COLONY, DELHI ROAD  
SAHARANPUR, U.P. 247001  
E-MAIL ID : [vipinsre@gmail.com](mailto:vipinsre@gmail.com)

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**The Board of Directors,  
Niraj Ispat Industries Ltd.**

1. We have reviewed the unaudited financial results of Niraj Ispat Industries Limited for the quarter ended 30<sup>th</sup> June 2017 which are included in the accompanying 'Statement of Unaudited Financial Results for Quarter ended 30<sup>th</sup> June, 2017' together with the relevant notes thereon. The statement has been prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 5, 2016 which has been initialed by us for identification purposes. The statement is the responsibility of the company's management and has been approved by Board of Directors. Further the management is also responsible to ensure that the accounting policies used in the preparation of this financial statement are consistent with those used in the preparation of the company's opening unaudited Balance-sheet as at April 1, 2016 prepared in accordance with the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.
2. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, except for the indeterminate impact of the matter referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to the following matters:

- a. Note 2 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b. We were neither engaged to review, nor have reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter ended June 30, 2016 and accordingly we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2016. As set out in Note 3 to the Statement, these figures have been furnished by the management.
- c. The financial statements of the Company for the year ended March 31, 2017 prepared in accordance with Companies (Accounting Standards) Rules, 2006, were audited by another firm of Chartered Accountants under Companies Act, 2013 vide their audit report dated May 29, 2017 expressed an unmodified opinion on these financial statements.

Our conclusion is not qualified in respect of these matters.

For Vipin Kumar And Company  
Chartered Accountants  
(FRN 002123C)



( CA.V.K.Aggarwal)

Prop.

Mem. No. 071279

Dated : 11<sup>th</sup> Sept., 2017

Place : Saharanpur