

NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

Date: 12.11.2020

To,

The Manager,
NSE - Corporate Office
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E)
Mumbai - 400051

Sub: Outcome of the Board meeting dated 12.11.2020

Dear Sirs,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 12th November, 2020 at 02.00 P.M and concluded at 03:00P.M.at the registered office of the Company.

1. The Board considered and approved the Unaudited Financial Results of the Company quarter and half year ended 30th September, 2020.
2. The Board reviewed and took on record the Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2020.

Please find enclosed herewith the Copies of the following:


1. Unaudited Financial Results of the Company quarter and half year ended 30th September, 2020.
2. Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2020.

This is for your kind information and record please.

Thanking You

For Niraj Ispat Industries Limited

For Niraj Ispat Industries Ltd.


Name: Haryant Kumar Chaudhry
DIN: 00021795
Designation: Director and CEO
Address: KD-46 Kavi Nagar
Ghaziabad 201002 UP

Place: New Delhi

Regd. Office: 5140-41/34, F/F Chaudhary Market GaliPetiWall, RuiMandi, Sadar Bazar, North Delhi-110006
E-Mail ID: nirajispatindustries@gmail.com, Website: www.nirajispat.in
Phone No. 011-23551821, 0120-6526390

NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

Regd. Off: 5140/41/34 CHAUDHRY MARKET GALI PETI WALL, SADAR BAZAR, DELHI-110006

Corporate Office: 19, G.T. ROAD GHAZIABAD, UTTAR PRADESH- 201001

Email ID: nirajispatindustries@gmail.com Website: www.nirajispat.in Phone no. 011-23551821, 011-64581675

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2020

Sr. No.	Particulars	Quarter ended			Year to date Figure		(Rs. in Lakhs)
		30-Sep-20	30-Sep-19	30-Jun-20	30-Sep-20	30-Sep-19	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-Mar-20
1	Revenue from Operations	83.80	123.28	32.31	116.11	269.85	499.70
2	Other Income (Net)	14.01	9.48	14.19	28.20	20.98	59.52
3	Total Income (1+2)	97.81	132.76	46.50	144.31	290.83	559.22
4	Expenses						
	a) Cost of Raw Material Consumed	46.10	70.42	15.65	61.75	164.94	268.34
	b) Change in Inventory of finished goods, work-in-progress and stock in trade	(5.53)	4.71	(12.23)	(17.76)	(9.04)	(10.53)
	c) Employee Benefits Expenses	10.74	11.87	12.71	23.45	24.50	50.25
	d) Finance Costs	1.41	2.30	1.55	2.96	8.79	13.96
	e) Depreciation and amortisation Exp.	7.14	6.56	7.13	14.27	15.23	30.39
	f) Other Expenses	23.81	25.10	10.53	34.34	46.79	129.66
	Total Expenses	83.67	120.96	35.34	119.01	251.21	482.07
5	Profit before tax (3-4)	14.14	11.80	11.16	25.30	39.62	77.15
6	Tax Expense						
	a) Current Tax	4.18	3.33	3.45	7.63	11.37	27.40
	b) Short/ (Excess) provision of taxation for previous periods	-	-	-	-	-	-
	c) Deferred Tax	(0.63)	(0.25)	(1.17)	(1.80)	(1.06)	(2.53)
	Total tax expense	3.55	3.08	2.28	5.83	10.31	24.87
7	Net profit for the period (5-6)	10.59	8.72	8.88	19.47	29.31	52.28
8	Other Comprehensive income, Net of Income tax						
	a) i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	10.59	8.72	8.88	19.47	29.31	52.28
10	Paid-up equity share capital : (Face value Rs. 10 each)	60.00	60.00	60.00	60.00	60.00	60.00
11	Earnings per share (of Rs. 10 each) (not annualised)						
	Basic: (in Rs.)	1.77	1.45	1.48	3.25	4.89	8.71
	Diluted: (in Rs.)	1.77	1.45	1.48	3.25	4.89	8.71

Notes:

- The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 12.11.2020.
- Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.

For Niraj Ispat Industries Ltd.


 Director/Auth. Sign.

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Regd. Off.: 5140/41/34 CHAUDHRY MARKET GALI PETI WALL, SADAR BAZAR, DELHI-110006

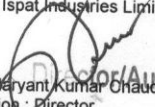
Corpoarte Office: 19, G.T. ROAD GHAZIABAD, UTTAR PRADESH- 201001

Email ID: nirajispatindustries@gmail.com Website: www.nirajispat.in Phone no. 011-23551821, 011-64581675

3. The company is engaged in the business of "Manufacturing of Poly Buttons" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating segments"
4. The-out break of COVID-19, which has been declared as a pandemic by World Health Organisations(WHO) is having a significant impact on the overall business operations of the country. The Company had closed its manufacturing plant and office following countrywide lockdown due to Covid- 19. All the plants and office of the Company have resumed operations gradually over a period of time adhering to the safety norms prescribed by the Government of India. Even though the operation of Company has resumed but partial lockdown in some parts of the country is creating hinderance in achiving full operational capacity of the company and full restoration of normality in the business is expected to take some more time.
5. Previous period figures have been regrouped/reclassified wherever necessary.

For Niraj Ispat Industries Ltd.

For Niraj Ispat Industries Limited



Name : Haryant Kumar Chaudhry
Designation : Director
DIN : 00021795
Address : KD-46, Kavi Nagar,
Ghaziabad, Uttar Pradesh

Date :12th November, 2020

Place : Delhi

NIRAJ ISPAT INDUSTRIES LIMITED		
CIN: L27106DL1985PLC021811		
Regd. Off.: 5140/41/34 Chaudhary Market, Gali Peti Wali, Sadar Bazar, Delhi - 110006		
Corpoarte Office: 19, G.T. Road, Ghaziabad, Uttar Pradesh- 201001		
Email ID: nirajispatindustries@gmail.com Website: www.nirajispat.in		
Phone no. 011-23551821, 011-64581675		
Disclosure of Statement of Assets and Liabilities (Balance Sheet) as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year Ended Sept 30, 2020		
(Rs. in Lakhs)		
Particulars	As at 30.09.2020 Unaudited	As at 31.03.2020 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	190.99	205.09
Capital work-in-progress	-	-
Investments	22.87	22.87
Other non-current assets	8.05	8.05
Current assets		
Inventories	35.90	23.88
Financial assets		
Trade receivables	54.83	61.08
Cash and cash equivalents	3.89	10.21
Other financial assets	-	-
Other current assets	1,086.95	1,078.80
Total assets	1,403.48	1,409.98
EQUITY AND LIABILITIES		
Equity		
Equity share capital	60.00	60.00
Other equity	898.69	879.22
Liabilities		
Non-current Liabilities		
Financial Liabilities		
Borrowings	341.23	347.37
Deferred tax liabilities (Net)	19.01	20.82
Current Liabilities		
Financial Liabilities		
Trade payables	64.80	68.57
Other financial liabilities	-	-
Other current Liabilities	12.12	12.48
Provisions	7.63	21.52
Total equity and liabilities	1,403.48	1,409.98

For Niraj Ispat Industries Ltd.


 Director/Auth. Sign.
 Name : Maryant Kumar Chaudhry
 Designation : Director
 DIN : 00021795
 Address : KD-46, Kavi Nagar,
 Ghaziabad, Uttar Pradesh

Date :12th November, 2020

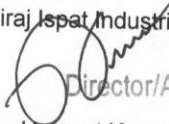
Place : Delhi

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Email ID: nirajispatindustries@gmail.com Website: www.nirajispat.in
Phone no. 011-23551821, 011-64581675
Disclosure of Statement of Cash Flow as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year Ended Sept 30, 2020

Particulars	(Rs. in Lakhs)	
	Half Year ended as at 30.09.2020	Half Year ended as at 30.09.2019
	Unaudited	Unaudited
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax and extraordinary items	25.30	39.62
<u>Adjustments for :</u>		
Depreciation	14.27	15.23
Finance Cost	2.96	8.79
Other Income from Investments	28.20	20.98
Operating profit before working capital changes	70.73	84.62
<u>Adjustments for :</u>		
Trade & Other Receivables	(1.91)	139.15
Inventories	(12.02)	(18.51)
Trade & Other Payables	(18.03)	(0.25)
Cash generated from operations	38.77	205.01
Direct Taxes	(7.63)	(11.37)
Previous Year Adjustment	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	31.14	193.64
CASH FLOW FROM INVESTMENTS ACTIVITIES		
Purchase of fixed assets	(0.17)	-
Sale of fixed assets	-	-
Other Income from Investments	(28.20)	(20.98)
NET CASH USED IN INVESTING ACTIVITIES (B)	(28.37)	(20.98)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Unsecured Loans	-	(160.99)
Proceeds from borrowing from working capital	-	-
Proceeds from borrowing from term loans	-	-
Increase / (Decrease) in Investments	-	-
Interest paid	(2.96)	(8.79)
NET CASH USED IN FINANCING ACTIVITIES (C)	(2.96)	(169.78)
Net change in cash and cash equivalents	(0.18)	2.88
Cash and cash equivalents as at 1st April	10.21	15.13
Cash and cash equivalents as at 31st March	3.89	18.01

For Niraj Ispat Industries Ltd.

For Niraj Ispat Industries Limited


Director/Auth. Sign.

Name : Haryant Kumar Chaudhry

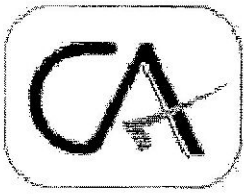
Designation : Director

DIN : 00021795

Address : KD-46, Kavi Nagar,
Ghaziabad, Uttar Pradesh

Date : 12th November, 2020

Place : Delhi



LIMITED REVIEW REPORT

To
The Board of Directors,
Niraj Ispat Industries Ltd.

1. We have reviewed the accompanied statement of Unaudited financial results of Niraj Ispat Industries Ltd. (the "Company") for the quarter and half year ended September 30, 2020 ("the Statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement, which is the responsibility of the Company's management has been reviewed by the Audit Committee and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to Note 4 of the Statement of Unaudited Financial results wherein management has made an assessment of the impact of the outbreak of COVID-19 on the business operations of the Company. Management believes that despite the performance of the Company for the quarter and half year ended September 30, 2020 being impacted, it does not foresee any impact on the going concern assumption and also believes that no adjustments are required in the financial results. In view of the uncertainties associated with the nature and duration, the Company will closely monitor any material changes depending upon circumstances as they evolve.

Our conclusion is not modified in respect of this matter.



Dated : 12th November, 2020
Place : Saharanpur

For Vipin Kumar & Company
Chartered Accountants
(FRN 002123C)


(CA V.K. Aggarwal)

Prop.

Mem. No. 071279

UDIN: 20071279AAAABT5487