

NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

Date: 10/08/2022

To

**The Manager,
NSE - Corporate Office
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400051**

Sub: Outcome of the Board meeting dated 10.08.2022

Dear Sirs,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on Wednesday, 10th August, 2022 at 12:00 PM and concluded at 1:30 PM at the registered office of the Company.

1. The Board considered and approved the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2022.
2. The Board reviewed and took on record the Auditor's Limited Review Report on the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2022.
3. Approval of Draft Director Report for the Financial year Ended 31st March, 2022.
4. Appointment of Mr. Chaitanya Chaudhry (DIN 06813394) as a Director, liable to retire by rotation.
5. Approval of Notice of Annual General Meeting for Financial year ending 31st March, 2022.
6. Consent to act as Scrutinizer for E-Voting.
7. To Consider the Appointment of M/s V Kumar & Associates, Company Secretaries for conducting a Secretarial Audit of the company for the financial year 2022-23.
8. To appoint the M/s. Vipin Kumar & Company, Chartered Accountants as Internal Auditor of the Company for the Financial Year 2022-23.
9. To appoint the M/s Sanjeev Anand & Associates, Chartered Accountants as Statutory Auditors of the Company for the Financial Year 2022-27 subject to approval of shareholders in the Annual General Meeting.

Regd. Office: 5140-41/34, F/F Chaudhary Market Gali Peti Wali, Rui Mandi, Sadar-Bazar, North Delhi- 110006
E-Mail ID: nirajispatindustries@gmail.com, Website: www.nirajispat.in
Phone No. 011-23551821, 0120-6526390

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Please find enclosed herewith the Copies of the following:

1. Un-Audited Financial Results of the Company for the quarter ended 30th June, 2022.
2. Auditor's Limited Review Report on the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2022.

This is for your kind information and record please.

Thanking You.

For and on behalf of

NIRAJ ISPAT INDUSTRIES LIMITED
For Niraj Ispat Industries Ltd.

Name: Chaitanya Chaudhry

DIN: 06813394

Designation: Director and CEO

Address: KD-46 Kavi Nagar , Ghaziabad 201002


Director/Auth. Sign.

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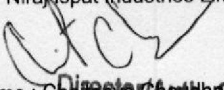
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

| Sr. No. | Particulars | (Rs. in Lakhs) | | | |
|---------|--|----------------|---------------|---------------|---------------|
| | | Quarter ended | | Year ended | |
| | | 30-Jun-22 | 31-Mar-22 | 30-Jun-21 | 31-Mar-22 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Revenue from Operations | 156.69 | 122.63 | 86.37 | 487.36 |
| 2 | Other Income (Net) | 14.26 | 3.88 | 14.45 | 46.06 |
| 3 | Total Income (1+2) | 170.95 | 126.51 | 100.82 | 533.42 |
| 4 | Expenses | | | | |
| a) | Cost of Raw Material Consumed | 82.60 | 71.14 | 48.59 | 289.22 |
| b) | Change in Inventory of finished goods, work-in-progress and stock in trade | (9.05) | 7.81 | 3.58 | 2.96 |
| c) | Employee Benefits Expenses | 7.64 | 8.09 | 4.21 | 28.51 |
| d) | Finance Costs | 0.13 | 1.78 | 2.25 | 6.08 |
| e) | Depreciation and amortisation Exp. | 4.20 | 4.22 | 4.24 | 16.94 |
| f) | Other Expenses | 21.89 | 21.22 | 14.90 | 88.92 |
| | Total Expenses | 107.41 | 114.26 | 77.77 | 432.63 |
| 5 | Profit before tax (3-4) | 63.54 | 12.25 | 23.05 | 100.79 |
| 6 | Tax Expense | | | | |
| a) | Current Tax | 16.18 | 3.10 | 5.84 | 25.51 |
| b) | Short/ (Excess) provision of taxation for previous periods | - | - | - | 0.24 |
| c) | Deferred Tax | (0.18) | (0.11) | (0.04) | (0.23) |
| | Total tax expense | 16.00 | 2.99 | 5.80 | 25.51 |
| 7 | Net profit for the period (5-6) | 47.54 | 9.26 | 17.25 | 75.27 |
| 8 | Other Comprehensive income, Net of Income tax | | | | |
| a) i) | Items that will not be reclassified to profit or loss | - | - | - | - |
| ii) | income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| b) i) | Items that will be reclassified to profit or loss | - | - | - | - |
| ii) | income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| | Total other comprehensive income, net of income tax | - | - | - | - |
| 9 | Total comprehensive income for the period (7+8) | 47.54 | 9.26 | 17.25 | 75.27 |
| 10 | Paid-up equity share capital : (Face value Rs. 10 each) | 60.00 | 60.00 | 60.00 | 60.00 |
| 11 | Earnings per share (of Rs. 10 each) (not annualised) | | | | |
| | Basic: (in Rs.) | 7.92 | 1.55 | 2.88 | 12.55 |
| | Diluted: (in Rs.) | 7.92 | 1.55 | 2.88 | 12.55 |

- 1 The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 10.08.2022.
- 2 Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.
- 3 The financial figures for the 3 months for quarter ended 31st March, 2022 as reported in these financial statements, are the balancing figures between the audited figures in respect of the full previous financial year ended on 31st March, 2022 and the published year to date figures up to the third quarter of the previous financial year.

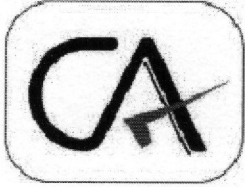
- 4 The company is engaged in the business of "Manufacturing of Poly Buttons" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating segments"
- 5 Previous period figures have been regrouped/reclassified wherever necessary.
- 6 The Statutory Auditor have carried out a Limited Review of the result of the Company.

For Niraj Ispat Industries Ltd.
For Niraj Ispat Industries Limited.


Name : Chaitanya Chandra
Designation : Director & CEO
DIN : 06813394
Address : KD-46, Kavi Nagar,
Ghaziabad, Uttar Pradesh

Date : 10th August, 2022

Place : Delhi



VIPIN KUMAR & COMPANY
CHARTERED ACCOUNTANTS
2- KAMAL COLONY, DELHI ROAD
SAHARANPUR, U.P. 247001
Phone : 8077672965
E-MAIL ID : vipinsre@gmail.com

LIMITED REVIEW REPORT

To
The Board of Directors,
Niraj Ispat Industries Ltd.

1. We have reviewed the accompanied statement of Unaudited financial results of Niraj Ispat Industries Ltd. (the "Company") for the quarter ended June 30, 2022 ("the Statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management has been reviewed by the Audit Committee and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Dated : 10th August, 2022
Place : Ghaziabad

For Vipin Kumar & Company
Chartered Accountants
(FRN 002123C)


(CA.V.K. Aggarwal)

Prop.
Mem. No. 071279
UDIN: 22071279AOSIWJ6886