

# NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

Date: 12.09.2020

To,

The Manager,  
NSE - Corporate Office  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
BandraKurla Complex,  
Bandra (E)  
Mumbai - 400051

Sub: Outcome of the Board meeting dated 12.09.2020

Dear Sirs,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 12<sup>th</sup> September, 2020 at 11.30 A.M and concluded at 01:30P.M.at the registered office of the Company.

1. The Board considered and approved the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2020.
2. The Board reviewed and took on record the Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2020.

Please find enclosed herewith the Copies of the following:

1. Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2020.
2. Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2020.

This is for your kind information and record please.

Thanking You

For NirajIspat Industries Limited

For Niraj Ispat Industries Ltd.

Director/Auth. Sign.

Name: Haryant Kumar Chaudhary

M.No: 00021795

Designation: Director

Address: KD-46, Kavi Nagar, Ghaziabad, Uttar Pradesh-201002

Place: New Delhi

Regd. Office: 5140-41/34, F/F Chaudhary Market GaliPetiWali, RuiMandi, Sadar Bazar, North Delhi- 110006

E-Mail ID: [nirajispatindustries@gmail.com](mailto:nirajispatindustries@gmail.com), Website: [www.nirajispat.in](http://www.nirajispat.in)

Phone No. 011-23551821, 0120-6526390



VIPIN KUMAR & COMPANY  
CHARTERED ACCOUNTANTS  
2- KAMAL COLONY, DELHI ROAD  
SAHARANPUR, U.P. 247001  
E-MAIL ID : vipinsre@gmail.com

To

**The Board of Directors**

**Niraj Ispat Industries Limited**

5140-41/34, F/F Chaudhary Market Gali Peti Wali,

Rui Mandi, Sadar Bazar Delhi 110006

We have reviewed the accompanying statement of unaudited financial results of **Niraj Ispat Industries Limited** (the "Company") for the quarter ended 30<sup>th</sup> June, 2020 ("the Statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. This statement, which is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors which have been prepared in accordance with the recognition and measurement principles laid down in Indian accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

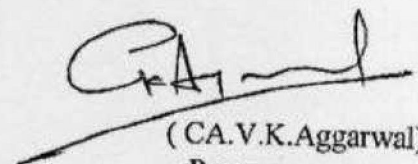
We draw attention to Note 5 of the Statement of Unaudited Standalone Financial Results wherein management has made an assessment of the impact of the outbreak of COVID-19 on the business operations of the Company. Management believes that despite the performance of the Company for the quarter ended June 30, 2020 being impacted, it does not foresee any impact on the going concern assumption and also believes that no adjustments are required in the financial results. In view of the uncertainties associated with the nature and duration, The Company will closely monitor any material changes depending upon circumstances as they evolve.

Our conclusion is not modified in respect of this matter.



Dated : 12<sup>th</sup> September, 2020  
Place : Saharanpur

For Vipin Kumar & Company  
Chartered Accountants  
(FRN 002123C)

  
( CA.V.K.Aggarwal)  
Prop.  
Mem. No. 071279  
UDIN 20071279AAAABL7709

NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

Regd. Off.: 5140/41/34 CHAUDHRY MARKET GALI PETI WALL, SADAR BAZAR, DELHI-110006

Corporate Office: 19, G.T. ROAD GHAZIABAD, UTTAR PRADESH- 201002

Email ID: nirajspatindustries@gmail.com Website: www.nirajspat.in Phone no. 011-23551821, 011-64581675

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Sr. No.	Particulars	(Rs. in Lakhs)			
		Quarter ended		Year ended	
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	32.31	113.63	146.57	499.70
2	Other Income (Net)	14.19	23.87	11.50	59.52
3	<b>Total Income (1+2)</b>	<b>46.50</b>	<b>137.50</b>	<b>158.07</b>	<b>559.22</b>
4	<b>Expenses</b>				
	a) Cost of Raw Material Consumed	15.65	37.88	94.52	268.34
	b) Change in Inventory of finished goods, work-in-progress and stock in trade	(12.23)	(4.48)	(13.75)	(10.53)
	c) Employee Benefits Expenses	12.71	13.90	12.63	50.25
	d) Finance Costs	1.55	1.38	6.49	13.96
	e) Depreciation and amortisation Exp.	7.13	8.93	8.67	30.39
	f) Other Expenses	10.53	62.73	21.69	129.66
	<b>Total Expenses</b>	<b>35.34</b>	<b>120.34</b>	<b>130.25</b>	<b>482.07</b>
5	<b>Profit before tax (3-4)</b>	<b>11.16</b>	<b>17.16</b>	<b>27.82</b>	<b>77.15</b>
6	<b>Tax Expense</b>				
	a) Current Tax	3.45	10.20	8.04	27.40
	b) Short/ (Excess) provision of taxation for previous periods	-	-	-	-
	c) Deffered Tax	(1.17)	(0.93)	(0.81)	(2.53)
	<b>Total tax expense</b>	<b>2.28</b>	<b>9.27</b>	<b>7.23</b>	<b>24.87</b>
7	<b>Net profit for the period (5-6)</b>	<b>8.88</b>	<b>7.89</b>	<b>20.59</b>	<b>52.28</b>
8	<b>Other Comprehensive income, Net of Income tax</b>				
	a) i) Items that will not be reclassified to profit or loss	-	-	-	-
	ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b) i) Items that will be reclassified to profit or loss	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Total comprehensive income for the period (7+8)</b>	<b>8.88</b>	<b>7.89</b>	<b>20.59</b>	<b>52.28</b>
10	Paid-up equity share capital : (Face value Rs. 10 each)	60.00	60.00	60.00	60.00
11	Earnings per share (of Rs. 10 each) (not annualised)				
	Basic: (in Rs.)	1.48	1.32	3.43	8.71
	Diluted: (in Rs.)	1.48	1.32	3.43	8.71

- The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 12.09.2020.
- Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.
- The financial figures for the 3 months for quarter ended 31st March, 2020 as reported in these financial statements, are the balancing figures between the audited figures in respect of the full previous financial year ended on 31st March, 2020 and the published year to date figures up to the third quarter of the previous financial year.

**NIRAJ ISPAT INDUSTRIES LIMITED**

**CIN: L27106DL1985PLC021811**

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- 4 The company is engaged in the business of "Manufacturing of Poly Buttons" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating segments"
  
- 5 The-out break of COVID-19, which has been declared as a pandemic by World Health Organisations(WHO) is having a significant impact on the overall business operations of the country. The Company had closed its manufacturing plant and office following countrywide lockdown due to Covid- 19. All the plants and office of the Company have resumed operations gradually over a period of time adhering to the safety norms prescribed by the Government of India. Even though the operation of Company has resumed but partial lockdown in some parts of the country is creating hinderance in achiving full operational capacity of the company and full restoration of normality in the business is expected to take some more time.
  
- 6 Previous period figures have been regrouped/reclassified wherever necessary.
  
- 7 The Statutory Auditor have carried out a Limited Review of the result of the Company.

For Niraj Ispat Industries Ltd.  
For Niraj Ispat Industries Limited

  
Director/Auth. Sign.

Name : Haryant Kumar Chaudhry  
Designation : Director  
DIN : 00021795  
Address : KD-46, Kavi Nagar,  
Ghaziabad, Uttar Pradesh

Date :12th September, 2020

Place : Delhi