

NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

To,

Date: 14th August, 2019

The Manager,
NSE - Corporate Office
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400051

Sub: Outcome of the Board meeting dated 14.08.2019

Dear Sirs,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 14th August, 2019 at 5.00 PM and concluded at 5:45 PM at the registered office of the Company.

1. The Board considered and approved the Unaudited Financial Results of the Company quarter ended 30th June, 2019.
2. The Board reviewed and took on record the Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended 30th June, 2019.

Please find enclosed herewith the Copies of the following:

1. Unaudited Financial Results of the Company quarter ended 30th June, 2019.
2. Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended 30th June, 2019.

This is for your kind information and record please.

For Niraj Ispat Industries Limited



Name: Seema Sharma

M.No: A57977

Designation: Company Secretary

Address: S-7, Param Puri, Uttam Nagar,
New Delhi-110059

Date: 14.08.2019

Place: New Delhi

NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

Regd. Off: 5140/41/34 CHAUDHRY MARKET GALI PETI WALI, SADAR BAZAR, DELHI-110006

Corpoarte Office: 19, G.T. ROAD GHAZIABAD, UTTAR PRADESH- 201002

Email ID: nirajispatindustries@gmail.com Website: www.nirajispat.in Phone no. 011-23551821, 011-64581675

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019					
Sr. No.	Particulars	(Rs. in Lakhs)			
		Quarter ended		Year ended	
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	146.57	145.18	167.96	595.74
2	Other Income (Net)	11.50	12.80	11.52	48.38
3	Total Income (1+2)	158.07	157.98	179.48	644.12
4	Expenses				
a)	Cost of Raw Material Consumed	94.52	71.56	91.07	322.98
b)	Change in Inventory of finished goods, work-in-progress and stock in trade	(13.75)	22.95	(5.28)	8.07
c)	Excise duty on Sale of Goods				
d)	Employee Benefits Expenses	12.63	11.42	12.25	47.37
e)	Finance Costs	6.49	2.89	6.34	25.45
f)	Depreciation and amortisation Exp.	8.67	8.90	7.75	30.35
g)	Other Expenses	21.69	33.30	33.54	125.19
	Total Expenses	130.25	151.02	145.67	559.41
5	Profit before tax (3-4)	27.82	6.96	33.81	84.71
6	Tax Expense				
a)	Current Tax	8.04	2.62	9.50	21.89
b)	Short/ (Excess) provision of taxation for previous periods				
c)	Deffered Tax	(0.81)	(8.56)	(1.05)	(2.73)
	Total tax expense	7.23	(5.94)	8.45	19.16
7	Net profit for the period (5-6)	20.59	12.90	25.36	65.55
8	Other Comprehensive income, Net of Income tax				
a) i)	Items that will not be reclassified to profit or loss	-	-	-	-
ii)	income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
b) i)	Items that will be reclassified to profit or loss	-	-	-	-
ii)	income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-
9	Total comprehensive income for the period (7+8)	20.59	12.90	25.36	65.55
10	Paid-up equity share capital : (Face value Rs. 10 each)	60.00	60.00	60.00	60.00
11	Earnings per share (of Rs. 10 each) (not annualised)				
	Basic: (in Rs.)	3.43	2.15	4.23	10.93
	Diluted: (in Rs.)	3.43	2.15	4.23	10.93

- The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 14.08.2019.
- Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.
- The financial figures for the 3 months for quarter ended 31st March, 2019 as reported in these financial statements, are the balancing figures between the audited figures in respect of the full previous financial year ended on 31st March, 2019 and the published year to date figures up to the third quarter of the previous financial year.

- 4 The company is engaged in the business of "Manufacturing of Poly Buttons" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating segments"
- 5 Effective April 1, 2019, the Company adopted Ind AS 116 "Lease", applied to all lease contracts existing on April 1, 2019 using the modified retrospective method along with the transition option to recognise Right of Use asset (ROU) at an amount equal to the lease liability. Accordingly, comparatives for the quarter ended June 30, 2018 and March 31, 2019 and year ended March 31, 2019 have not been retrospectively adjusted.
- 6 Previous period figures have been regrouped/reclassified wherever necessary.
- 7 The Statutory Auditor have carried out a Limited Review of the result of the Company.

For Niraj Industries Limited

A circular stamp with the text "NIRAJ INDUSTRIES LIMITED" around the perimeter and "DELHI" in the center. A signature is written across the stamp.
Name: Aryant Kumar Chaudhry
Designation: Director
DIN: 0002756
Address: Kirti Nagar,
Ghaziabad, Uttar Pradesh

Date :14th August, 2019

Place : Delhi



VIPIN KUMAR & COMPANY
CHARTERED ACCOUNTANTS
2- KAMAL COLONY, DELHI ROAD
SAHARANPUR, U.P. 247001
E-MAIL ID : vipinsre@gmail.com

To
The Board of Directors
Niraj Ispat Industries Limited
5140-41/34, F/F Chaudhary Market Gali Peti Wali,
Rui Mandi, Sadar Bazar Delhi 110006

We have reviewed the accompanying statement of unaudited financial results of **Niraj Ispat Industries Limited** for the period ended 30th June, 2019 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which have been prepared in accordance with the recognition and measurement principles laid down in Indian accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

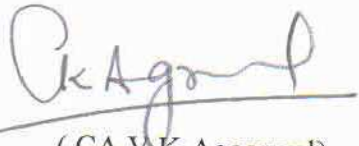
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Dated : 14th August, 2019
Place : Saharanpur

For Vipin Kumar & Company
Chartered Accountants
(FRN 002123C)


(CA.V.K.Aggarwal)

Prop.
Mem. No. 071279
UDIN 19071279AAAAAM8583